



California Public Utilities Commission

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PRESS RELEASE

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CPUC REPORTS ON CALIFORNIA'S SUCCESSFUL RENEWABLE ENERGY PROGRESS

SAN FRANCISCO, August 19, 2014 - The California Public Utilities Commission (CPUC) today said that California is aggressively bringing renewable generation online to meet the goals of its Renewables Portfolio Standard (RPS) program, which is one of the most ambitious in the country.

In its first-quarter 2014 RPS progress report issued today, the CPUC said that the state's investor-owned utilities (IOUs) have reported that they collectively served 20.9 percent of their retail electric load with RPS-eligible generation from 2011-13 (Pacific Gas and Electric Company (PG&E) 20.6 percent; Southern California Edison (SCE) 20.7 percent; and San Diego Gas & Electric (SDG&E) 21.6 percent). New to the report this quarter is data on subscriptions and pricing levels for the RPS Feed-in-Tariff (FIT) program.

The Renewable Market Adjusting Tariff (Re-MAT) Program is the CPUC's FIT program, for which the IOUs began accepting project participation requests in October 2013. Re-MAT provides a starting FIT market price for three RPS product categories: baseload, peaking, and non-peaking resources. Sellers may then subscribe to sell RPS-eligible generation at the given Re-MAT market price. Re-MAT prices may increase or decrease for each product type on a bi-monthly basis based on seller subscription levels. The IOUs began accepting Re-MAT applications on October 1, 2013, and began executing power purchase agreements with Re-MAT applicants on November 1, 2013.

The table below outlines the megawatt (MW) capacity that the IOUs have procured to date and the remaining available capacity for the Re-MAT program.



IOU Capacity Subscribed and Available for the Re-MAT Program (MW)

IOU	Re-MAT Program Capacity Targets	Re-MAT Capacity Subscribed to Date	Remaining Available Re-MAT Capacity
PG&E	219	117	102
SCE	226	122	104
SDG&E	49	28	21

The IOUs are on their way to meeting the Re-MAT capacity targets mainly due to the high subscription levels for the peaking category. As can be seen in the table below, the high subscription levels for the peaking category have led to a significant decline in the peaking category's price for PG&E's and SCE's Re-MAT programs. However, there has been minimal participation in the non-peaking and baseload categories of the Re-MAT program, which has resulted in no change to the Re-MAT starting price for these categories.

Market Prices over the duration of the Re-MAT Program (\$/MWh)

IOU	Category	11/1/13	1/1/14	3/1/14	5/1/14	7/1/14
PGE	Baseload	89.23	89.23	89.23	89.23	89.23
	Non-peaking	89.23	89.23	89.23	89.23	89.23
	Peaking	89.23	85.23	77.23	69.23	53.23
SCE	Baseload	89.23	89.23	89.23	89.23	89.23
	Non-peaking	89.23	89.23	89.23	89.23	89.23
	Peaking	89.23	85.23	77.23	77.23	77.23
SDGE	Baseload	89.23	89.23	89.23	89.23	89.23
	Non-peaking	89.23	89.23	89.23	89.23	89.23
	Peaking	89.23	89.23	89.23	89.23	89.23

The state's RPS requires investor-owned utilities, electric service providers, and community choice aggregators regulated by the CPUC to procure 33 percent of retail sales per year from eligible renewable sources by 2020.

The report is located under RPS Progress Reports at: www.cpuc.ca.gov/Renewables.

For more information on the CPUC, please visit www.cpuc.ca.gov.

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